AIA Newark & Suburban Architects

TREASURER'S REPORT

Meeting Date: June 11, 2026

Current Assets (as of 05.29.26):

PNC Checking Acct………………………………………………………	$174,302.61
PNC Money Market Acct…………………………………………………….	$185,261.59
(A) Total Assets	**$359,564.20**
(B) 2025/26 Budget	**$195,640.00**
Current Reserves / Budget Level (A/B)	**183.79%**

Our by-laws dictate that our reserves be at least 150% of budget.

Sponsorship Income (2025/26 fiscal year) (deposits made as of 05.31.26)	**$92,950.00**

Budget

1. We continue to maintain a strong financial position
2. Need feedback from all committees on any budget increase requests in order to review and compare with current numbers for consideration.

OTHER TOPICS:

1. We should work on finding a good high yield money market or mutual fund to allocate reserves on a 6 month alternating schedule.
2. Need to restructure Sponsorship dues allocation in order to reduce website income in order to not have to pay taxes, as we are only getting charged due to website income.