

TREASURER'S REPORT

Meeting Date: March 20, 2025

Current Assets (as of 2.28.25):

PNC Checking Acct.....	\$141,241.92
PNC Money Market Acct.....	\$180,582.53

(A) Total Assets	\$321,824.45
-------------------------	---------------------

(B) 2024/25 Budget	\$177,750.00
---------------------------	---------------------

Current Reserves / Budget Level (A/B)	181 %
--	--------------

Our by-laws dictate that our reserves be at least 150% of budget.

Sponsorship Income (2024/25 fiscal year) (deposits made as of 03.12.24)	\$66,920.00
--	--------------------

Budget

1. We continue to maintain a strong financial position.
2. Received a question with regards to raising the Design Awards budget to 14K from 11.38K, Design Awards committee should present the reasons for their request to the board for possible 25/26 budget increase. (Last Design Awards spent \$8,297.00 of the \$11,380.00 that was budgeted)

OTHER TOPICS:

1. 2023/24 taxes have been filed and paid.
2. We owed \$2,582.00 for the 23/24 tax year
3. Budget sheet will be updated with numbers to date once I have access to QuickBooks software. For the meantime it still shows numbers as of 1/19/25.